



May 21, 2019

Board Of Directors
Upper Black Squirrel Creek Groundwater Management I
PO Box 428
Calhan, CO 80808

RE: 2667.00

To Whom it May Concern:

We have reviewed the *Application for Exemption from Audit* of the Upper Black Squirrel Creek Groundwater Management District. Based on our review, the application for the year ended 12/31/2018 is approved.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.colorado.gov/auditor

Sincerely,

Crystal L. Dorsey, CPA
Local Government Audit Manager

cc: Colorado Department of Local Affairs
Division of Local Governments



We Set the Standard for Good Government

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2018 FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, STATE OF COLORADO.

WHERE AS, the Board of Directors of Upper Black Squirrel Creek Ground Water Management District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHERE AS, Section 29-1-604, C.R.S., states that any local government where neither revenues or expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHERE AS, neither revenues nor expenditures for the Upper Black Squirrel Creek Ground Water Management District exceeded \$750,000.00 for year 2018, and

WHERE AS, an application for exemption from Audit for the Upper Black Squirrel Creek Ground Water Management District has been prepared by The Adams Group LLC, an independent accounting firm with knowledge of governmental accounting; and

WHERE AS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the Upper Black Squirrel Creek Ground Water Management District that the application for exemption from Audit for Upper Black Squirrel Creek Ground Water Management District for the year ended December 31, 2018, has been personally reviewed and is hereby approved by a majority of the Board of Director's of the Upper Black Squirrel Creek Ground Water Management District; that those members of the Board of Director's have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from Audit of the Upper Black Squirrel Creek Ground Water Management District for the year ended December 31, 2018.

ADOPTED THIS 5TH DAY OF MARCH, A.D. 2019



President of the Upper Black Squirrel Creek Ground Water Management District



Secretary/Treasurer

Members of the Board

Term

Signature

Dave Doran

2022



Mark Greeley

2020



Dan Farmer

2022



J. R. Bond

2022

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT: Upper Black Squirrel Creek Ground Water Management District
 ADDRESS: P.O. Box 428, Calhan, CO 80808
 CONTACT PERSON: Tracy Doran
 PHONE: (719) 510-0780
 EMAIL: ubsgwmd@gmail.com
 FAX:

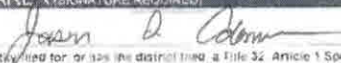
For the year ending
 2011-2012
 or fiscal year ending

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in this application is complete and accurate to the best of my knowledge. I am aware that the Public Law requires that a preparer who prepares (or causes to be prepared) the application if revenues or expenditures are at least \$100,000 but not more than \$750,000 and has independent means someone who is separate from the entity.

NAME: Jason Adams
 TITLE: Partner
 FIRM NAME: The Adams Group, LLC
 ADDRESS: 400 S. Colorado Blvd., Suite 680, Denver, CO 80246
 PHONE: (303) 733-3796
 DATE PREPARED: 2/6/2018
 RELATIONSHIP TO ENTITY: None

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for or has the district filed a Title 32 Article 1 Special District Notice of inactive Status during the year? (Applicable to Title 32 special districts only pursuant to Sections 32-1-103 (5 c) and 32-1-104 (5) C.R.S.)

YES	NO	If Yes, state filed

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

LINE #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ 272,365	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 5,081	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify...)			Other Current Assets	\$ -	\$ -	
1-5	Cash with County Treasurer	\$ 3,490	\$ -				
1-6	Property Taxes Receivable	\$ 334,495	\$ -				
1-7	Inventory	\$ 3,500	\$ -				
1-8		\$ -	\$ -				
1-9		\$ -	\$ -				
1-10		\$ -	\$ -				
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 618,931	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 618,931	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities							
1-14	Accounts Payable	\$ 24,773	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ 2,481	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 27,254	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (Item Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 27,254	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 334,495	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance							
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ 3,500	\$ -				
1-32	Restricted (specify...) Labor	\$ 7,982	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed (specify...)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify...) Subsequent year's appropriation	\$ 102,355	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 143,345	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 257,182	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-20, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 618,931	\$ -	Add lines 1-20, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Tax Revenue							
2-1	Property (include sales taxed in Oversee 19-8)	\$ 319,871	\$ -	Property (include sales taxed in Oversee 19-8)	\$ -	\$ -	
2-2	Specific Ownership	\$ 39,652	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...)	\$ -	\$ -	Other Tax Revenue (specify...)	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 353,323	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE			TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (unrf)	\$ -	\$ -	Highway Users Tax Funds (unrf)	\$ -	\$ -	
2-11	Conservation Trust Funds (unrf)	\$ -	\$ -	Conservation Trust Funds (unrf)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 202	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...)	\$ -	\$ -	All Other (specify...)	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 353,525	\$ -	Add lines 2-8 through 2-23	\$ -	\$ -	
	TOTAL REVENUES			TOTAL REVENUES			
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify...)	\$ -	\$ -	Other (specify...)	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	Add lines 2-25 through 2-27	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES			GRAND TOTALS
2-29	Add lines 2-24 and 2-28	\$ 353,525	\$ -	Add lines 2-24 and 2-28	\$ -	\$ -	\$ 353,525
	TOTAL REVENUES AND OTHER FINANCING SOURCES			TOTAL REVENUES AND OTHER FINANCING SOURCES			

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

