

UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT
DISTRICT

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2009, AND ENDING THE LAST DAY OF DECEMBER 2009.

WHEREAS, the Board of Directors of the Upper Black Squirrel Creek Ground Water Management District has appointed Mitchell Baldwin, Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Mitchell Baldwin, Treasurer, has submitted a proposed budget to this governing body on October 7, 2008, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2008, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

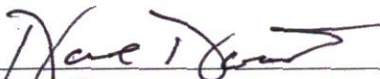
WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.


NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Upper Black Squirrel Creek Ground Water Management District, Colorado:

Section 1. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Upper Black Squirrel Creek Ground Water Management District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and Secretary and made a part of the public records of this District.

ADOPTED, this 4th Day of November of 2008, A.D.


Dave Doran,
President

Attest: 
Richard Jenkins,
Secretary

**UPPER BLACK SQUIRREL CREEK
GROUND WATER MANAGEMENT DISTRICT**

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO, FOR THE 2009 BUDGET YEAR.

WHEREAS, the Upper Black Squirrel Creek Ground Water Management District has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2008 and;

WHEREAS, the Upper Black Squirrel Creek Ground Water Management District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and:

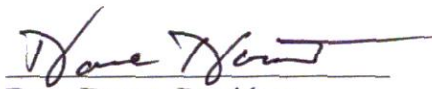
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO.


Section 1. That the following sum is hereby appropriated from the revenue to each fund for the purpose stated:

Total General Fund	\$ 301,113.00
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Adopted this 4th day of November, 2008, A.D.



Dave Doran, President

Attest: 


Mitchell Baldwin, Treasurer


**UPPER BLACK SQUIRREL CREEK
GROUND WATER MANAGEMENT DISTRICT**

WRITTEN BUDGET MESSAGE

1. The Upper Black Squirrel Creek Ground Water Management District uses the modified accrual basis as its budgeting basis of accounting. Accounting records are maintained on a cash basis. There is only one general fund.
2. The District was established to provide for the management of the ground water resources of the area within the district. The district's activities consist of the review of permits for the use of ground water. The district is administered by a volunteer Board of Directors chosen from within the district.
3. Revenues of the District are from the general property tax, specific ownership tax and from interest.
4. Expenditures of the district consist of legal council and maintenance of an office. There is one part-time paid employee.
5. The budget has been compared to the Gallagher Amendment and the Tabor Amendment. The most restrictive limit is the Mill Levy, under the Tabor Amendment, and it has been used for maximum revenue for the budget year of 2009.

Upper Black Squirrel Creek Ground Water Management District

By  November 4, 2008
Dave Doran
President

ATTEST:  November 4, 2008
Mitchell Baldwin
Treasurer