

**UPPER BLACK SQUIRREL CREEK GOUND WATER MANAGEMENT DISTRICT
BUDGET WORKSHEET 2017 (08/25//16)**

	2015 ACTUAL	2016 BUDGET	2016 ESTIMATED	TOTAL 2017 BUDGET
Preliminary Spending (Revenue) Limit Estimates	\$ 167,967	\$ 173,463	\$ 167,967	\$ 182,269
Increase in Mill Levy authorized in February 2, 2010 election	95,423	105,609	95,423	109,828
Spending (Revenue) Limit Estimates (Growth 5.106%, Inflation 2.8%)	<u>\$ 263,390</u>	<u>\$ 279,072</u>	<u>\$ 263,390</u>	<u>\$ 292,097</u>
FUND BALANCES - BEGINNING	\$ 23,549	\$ 75,741	\$ 128,926	\$ 117,995
REVENUES:				
GENERAL PROPERTY TAX(.663 MILLS)	165,613	173,463	171,728	182,269
GENERAL PROPERTY TAX(.400 MILLS authorized February 2, 2010, by election)	97,134	105,609	104,553	109,828
SPECIFIC OWNERSHIP TAX	29,761	25,000	30,788	25,000
INTEREST ON DELINQUENT TAXES	458	400	174	400
OTHER INCOME	3,549	0	0	0
INTEREST INCOME	45	100	0	100
TOTAL REVENUES	<u>296,560</u>	<u>304,572</u>	<u>307,243</u>	<u>317,597</u>
TOTAL FUNDS AVAILABLE	320,109	380,313	436,169	435,592
EXPENDITURES:				
AUTO	509	1,190	470	1,190
ATTORNEY	105,965	140,000	187,214	140,000
ACCOUNTING	2,508	2,000	2,500	2,000
COUNTY TREASURER FEES	3,958	4,200	4,106	5,000
CONTRACT SERVICES	12,550	43,000	54,817	43,000
WATER STUDIES (recharge)	0	2,000	0	2,000
DIRECTORS EXPENSE	0	100	0	100
BOARD INSURANCE	3,144	3,500	3,500	3,500
HEALTH INSURANCE	8,001	8,100	8,099	8,100
LEGAL ADVERTISING	15	500	333	500
MISCELLANEOUS	623	3,500	1,951	3,500
OFFICE SUPPLIES	656	3,500	2,344	3,500
POSTAGE	0	600	0	600
RENT	3,000	6,000	3,000	6,000
SUBSCRIPTIONS	541	343	308	343
UTILITIES	2,693	3,400	2,894	3,400
WAGES/TAXES	46,067	44,001	45,688	44,001
WORKERS COMPENSATION	353	375	350	375
WEBSITE PROGRAMMING/MAINTENANCE	600	800	600	800
CONTINGENCY/FUTURE EXPENDITURES	0	55,000	0	85,000
TOTAL EXPENDITURES	<u>191,183</u>	<u>322,109</u>	<u>318,174</u>	<u>352,909</u>
REVENUE AND RESERVES OVER EXPENDITURES	<u>\$ 128,926</u>	<u>\$ 58,204</u>	<u>\$ 117,995</u>	<u>\$ 82,683</u>
EMERGENCY RESERVE (3%)	\$ -	\$ 9,663	\$ -	\$ 10,587
FUND BALANCE - ENDING	\$ 128,926	\$ 48,541	\$ 117,995	\$ 72,096
ENDING RECAP				
Checking	\$ 106,020			
CD	5,000			
Money Market	15,182			
Colotrust	4,940			
Cash with County Treasurer	2,617			
(Modified Accrual Basis)	<u>\$ 133,759</u>	0	0	0
ASSESED VALUATION	<u>\$ 236,214,950</u>	<u>\$ 265,274,160</u>		<u>\$ 274,785,920</u>
Mill Levy	<u>1.082</u>	<u>1.057</u>	<u>1.057</u>	<u>1.063</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the Upper Black Squirrel Creek Ground Water Management District
(taxing entity)^A

The Board of Directors
(governing body)^B

of the Upper Black Squirrel Creek Ground Water Management District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 274,785,920 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^B)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2016 for budget/fiscal year 2017.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	1.082 mills	\$ 297,318
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< .019 > mills	\$ < 5,221 >
SUBTOTAL FOR GENERAL OPERATING:	1.063 mills	\$ 292,097
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	1.063 mills	\$ 292,097

Contact person: (print) Tracy Doran Daytime phone: (719) 347-0704
Signed: Tracy Doran Title: Office Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**UPPER BLACK SQUIRREL CREEK
GROUND WATER MANAGEMENT DISTRICT**

WRITTEN BUDGET MESSAGE

1. The Upper Black Squirrel Creek Ground Water Management District uses the modified accrual basis as its budgeting basis of accounting. Accounting records are maintained on a cash basis. There is only one general fund.
2. The District was established to provide for the management of the ground water resources of the area within the district. The district's activities consist of the review of permits for the use of ground water. The district is administered by a volunteer Board of Directors chosen from within the district.
3. Revenues of the District are from the general property tax, specific ownership tax and from interest.
4. Expenditures of the district consist of legal council and maintenance of an office. There is one part-time paid employee.
5. The budget has been compared to the Gallagher Amendment and the Tabor Amendment. The most restrictive limit is the Mill Levy, under the Tabor Amendment, and it has been used for maximum revenue for the budget year of 2016.

Upper Black Squirrel Creek Ground Water Management District

By Donald Booker November 1st, 2016
Donald Booker
President

ATTEST: Dave Doran November 1st, 2016
Dave Doran
Secretary

UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT
DISTRICT

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING THE LAST DAY OF DECEMBER 2017.

WHEREAS, the Board of Directors of the Upper Black Squirrel Creek Ground Water Management District has appointed Mark Greeley, Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Mark Greeley, Treasurer, has submitted a proposed budget to this governing body on October 10th, 2016, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 1st, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

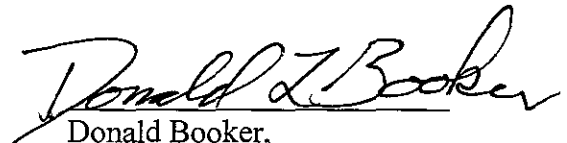
WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

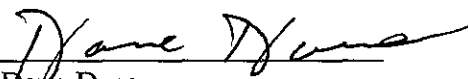
NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Upper Black Squirrel Creek Ground Water Management District, Colorado:

Section 1. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Upper Black Squirrel Creek Ground Water Management District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and Secretary and made a part of the public records of this District.

ADOPTED, this 1st Day of November of 2016, A.D.


Donald Booker,
President

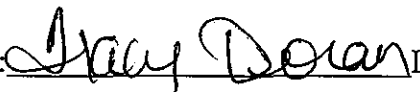
Attest: 
Dave Doran,
Secretary

LETTER OF BUDGET TRANSMITTAL

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Co 80203

Attached is the 2017 budget for **UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT** in El Paso County, submitted pursuant to section (29-1-113, C.R.S.) This budget was adopted on **November 1st, 2016**. If there are any questions on the budget, please contact Tracy Doran at 719-347-0704, 520 Colorado Avenue, Suite C, Calhan, Colorado 80808. The mill levy certified to the County Commissioners is **1.063** mills (which is a temporary mill levy reduction from the district's mill levy of 1.082) for all general operating purposes (not including G.O. bonds and interest or contractual obligations approved at elections or other special revenues). Based on an assessed valuation of \$274,785,920.00, the property tax revenue subject to statutory limitation is \$ 292,097.00. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners.

Tracy Doran:  December 13th, 2016 A.D.
Office Manager

**UPPER BLACK SQUIRREL CREEK
GROUND WATER MANAGEMENT DISTRICT**

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Upper Black Squirrel Creek Ground Water Management District has adopted the annual budget in accordance with the Local Government Budget Law, on November 1st, 2016 and;

WHEREAS, the Upper Black Squirrel Creek Ground Water Management District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and:


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the District.

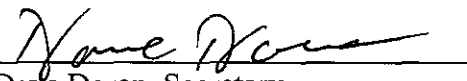
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO.

Section 1. That the following sum is hereby appropriated from the revenue to each fund for the purpose stated:

Total General Fund	\$434,845.00 435,592
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Adopted this 1st day of November, 2016, A.D.


Donald Booker, President

Attest: 
Dave Doran, Secretary

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors of the Upper Black Squirrel Creek Ground Water Management District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 1st, 2016 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ~~\$291,350.00~~ and;

292,097

WHEREAS, the 2017, valuation for assessment of the Upper Black Squirrel Creek Ground Water Management District as certified by the County Assessor ~~272,700,460.00~~

274,785,920

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO:

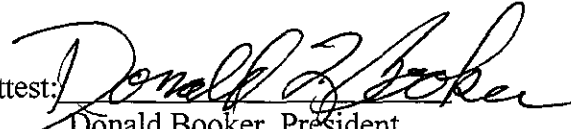
Section 1. That for the purpose of meeting all general operating expenses of the Upper Black Squirrel Creek Ground Water Management District during the 2016 budget year, there is hereby a tax of ~~1.068~~ mills upon each dollar of the total valuation for the assessment of all taxable property within the Upper Black Squirrel Creek Ground Water Management District for the year 2016.

1.063

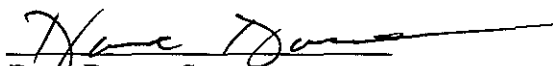
Section 2. That the President is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Upper Black Squirrel Creek Ground Water Management District as hereinabove determined and set.

Adopted this 1st day of November, 2016, A.D.

Attest:


Donald Booker, President

Attest:


Dave Doran, Secretary