

**UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT
BUDGET WORKSHEET 2020**

	2018 ACTUAL	2019 BUDGET	2019 ESTIMATED	TOTAL 2020 BUDGET
Preliminary Spending (Revenue) Limit Estimates	\$ 203,843	\$ 211,058	\$ 211,058	\$ 229,089
Increase in Mill Levy authorized in February 2, 2010 election	109,828	123,437	123,437	145,711
Spending (Revenue) Limit Estimates (Growth 5.5%, Inflation 1.75%)	<u>\$ 313,671</u>	<u>\$ 334,495</u>	<u>\$ 334,495</u>	<u>\$ 374,800</u>
FUND BALANCES - BEGINNING	\$ 169,693	\$ 188,543	\$ 257,182	\$ 363,970
REVENUES:				
GENERAL PROPERTY TAX(.629 MILLS)	203,425	211,058	211,058	229,089
GENERAL PROPERTY TAX(.400 MILLS authorized February 2, 2010, by election)	109,828	123,437	123,437	145,711
SPECIFIC OWNERSHIP TAX	39,652	40,000	39,639	40,000
INTEREST ON DELINQUENT TAXES	418	425	198	425
INTEREST INCOME	202	125	233	125
TOTAL REVENUES	<u>353,525</u>	<u>375,045</u>	<u>374,566</u>	<u>415,350</u>
TOTAL FUNDS AVAILABLE	523,218	563,588	631,748	779,320
EXPENDITURES:				
AUTO	793	1,200	367	1,200
ATTORNEY	163,874	140,000	126,143	140,000
ACCOUNTING	3,400	4,000	4,100	4,000
COUNTY TREASURER FEES	4,715	5,000	4,913	5,622
CONTRACT SERVICES	16,738	43,000	9,097	43,000
WATER STUDIES (recharge)	5,000	10,000	39,499	10,000
DIRECTORS EXPENSE	0	100	0	100
BOARD INSURANCE	2,284	3,500	3,000	3,500
HEALTH INSURANCE	8,462	9,500	9,924	9,975
LEGAL ADVERTISING	380	500	300	500
MISCELLANEOUS	1,279	3,500	3,132	3,500
OFFICE SUPPLIES	1,956	3,500	2,280	3,500
POSTAGE	0	600	0	600
RENT	3,000	6,000	3,000	3,000
SUBSCRIPTIONS	517	400	0	400
UTILITIES	2,943	3,400	3,406	3,400
WAGES/TAXES	49,811	52,000	57,610	52,650
WORKERS COMPENSATION	284	400	407	400
WEBSITE PROGRAMMING/MAINTENANCE	600	800	600	800
CONTINGENCY/FUTURE EXPENDITURES	0	190,000	0	400,000
TOTAL EXPENDITURES	<u>266,036</u>	<u>477,400</u>	<u>267,778</u>	<u>686,147</u>
REVENUE AND RESERVES OVER EXPENDITURES	<u>\$ 257,182</u>	<u>\$ 86,188</u>	<u>\$ 363,970</u>	<u>\$ 93,173</u>
EMERGENCY RESERVE (3%)	\$ 7,981	\$ 14,322	\$ 8,033	\$ 20,584
FUND BALANCE - ENDING	<u>\$ 249,201</u>	<u>\$ 71,866</u>	<u>\$ 355,937</u>	<u>\$ 72,589</u>
ENDING RECAP				
Checking	\$ 252,060			
CD	5,000			
Money Market	15,305			
Colotrust	5,080			
Cash with County Treasurer	3,490			
(Modified Accrual Basis)	<u>\$ 280,935</u>			
ASSESED VALUATION	<u>\$ 294,662,390</u>	<u>\$ 309,996,050</u>		<u>\$ 364,278,670</u>
Mill Levy	<u>1.063</u>	<u>1.082</u>		<u>1.029</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the Upper Black Squirrel Creek Ground Water Management District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Upper Black Squirrel Creek Ground Water Management District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 364,278,670 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2019 for budget/fiscal year 2020.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	1.082 mills	\$ 394,150
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< .053 > mills	\$ < 19,350 >
SUBTOTAL FOR GENERAL OPERATING:	1.029 mills	\$ 374,800
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	1.029 mills	\$ 374,800

Contact person: (print) Tracy Doran Daytime phone: (719) 510-0780

Signed:  Title: Office Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**UPPER BLACK SQUIRREL CREEK
GROUND WATER MANAGEMENT DISTRICT**

WRITTEN BUDGET MESSAGE

1. The Upper Black Squirrel Creek Ground Water Management District uses the modified accrual basis as its budgeting basis of accounting. Accounting records are maintained on a cash basis. There is only one general fund.
2. The District was established to provide for the management of the ground water resources of the area within the district. The district's activities consist of the review of permits for the use of ground water. The district is administered by a volunteer Board of Directors chosen from within the district.
3. Revenues of the District are from the general property tax, specific ownership tax and from interest.
4. Expenditures of the district consist of legal council and maintenance of an office. There is one part-time paid employee.
5. The budget has been compared to the Gallagher Amendment and the Tabor Amendment. The most restrictive limit is the Mill Levy, under the Tabor Amendment, and it has been used for maximum revenue for the budget year of 2018.

Upper Black Squirrel Creek Ground Water Management District

By  November 5th, 2019
Dave Doran
President


ATTEST:  November 5th, 2019
J.R. Bond
Secretary

LETTER OF BUDGET TRANSMITTAL

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Co 80203

Attached is the 2020 budget for **UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT** in El Paso County, submitted pursuant to section (29-1-113, C.R.S.) This budget was adopted on **November 5th, 2019**. If there are any questions on the budget, please contact Tracy Doran at 719-510-0780, P.O. Box 428, Calhan, Colorado 80808. The mill levy certified to the County Commissioners is **1.029** mills for all general operating purposes (not including G.O. bonds and interest or contractual obligations approved at elections or other special revenues). Based on an assessed valuation of \$364,278,670.00, the property tax revenue subject to statutory limitation is \$ 374,800.00. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners.

Tracy Doran:  December 11th, 2019 A.D.
Office Manager

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Upper Black Squirrel Creek Ground Water Management District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 5th, 2019 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$374,800.00 and;


WHEREAS, the 2019, valuation for assessment of the Upper Black Squirrel Creek Ground Water Management District as certified by the County Assessor 364,278,670.00.

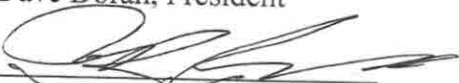
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Upper Black Squirrel Creek Ground Water Management District during the 2020 budget year, there is hereby a tax of 1.029 mills upon each dollar of the total valuation for the assessment of all taxable property within the Upper Black Squirrel Creek Ground Water Management District for the year 2019.

Section 2. That the President is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Upper Black Squirrel Creek Ground Water Management District as hereinabove determined and set.

Adopted this 5th day of November, 2019, A.D.

Attest: 
Dave Doran, President

Attest: 
J.R. Bond, Secretary

