

**UPPER BLACK SQUIRREL GROUND WATER MANAGEMENT DISTRICT
BUDGET WORKSHEET 2021**

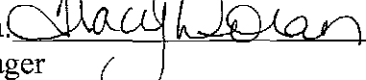
| | 2019 ACTUAL | 2020 BUDGET | 2020 ESTIMATED | 2021 BUDGET |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Preliminary Spending (Revenue) Limit Estimates | \$ 209,095 | \$ 229,089 | \$ 229,089 | \$ 247,544 |
| Increase in Mill Levy authorized in February 2, 2010 election | 123,437 | 145,711 | 145,711 | 150,941 |
| Spending (Revenue) Limit Estimates (Growth 5.5%, Inflation 2.1%) | <u>\$ 332,532</u> | <u>\$ 374,800</u> | <u>\$ 374,800</u> | <u>\$ 398,485</u> |
| FUND BALANCES - BEGINNING | \$ 257,182 | \$ 453,140 | \$ 453,140 | \$ 574,708 |
| REVENUES: | | | | |
| GENERAL PROPERTY TAX(0.656 MILLS) | 209,085 | 229,089 | 229,089 | 247,544 |
| GENERAL PROPERTY TAX(.400 MILLS authorized February 2, 2010, by election) | 123,437 | 145,711 | 145,711 | 150,941 |
| SPECIFIC OWNERSHIP TAX | 40,629 | 40,000 | 39,427 | 40,000 |
| INTEREST ON DELINQUENT TAXES | 453 | 425 | 82 | 425 |
| OTHER INCOME | | | 45 | 0 |
| INTEREST INCOME | 234 | 125 | 930 | 125 |
| TOTAL REVENUES | <u>373,838</u> | <u>415,350</u> | <u>415,284</u> | <u>439,035</u> |
| TOTAL FUNDS AVAILABLE | 631,020 | 868,490 | 868,424 | 1,013,743 |
| EXPENDITURES: | | | | |
| AUTO | 367 | 1,200 | 270 | 1,200 |
| ATTORNEY | 75,180 | 140,000 | 88,166 | 140,000 |
| ACCOUNTING | 3,300 | 4,000 | 4,100 | 4,000 |
| COUNTY TREASURER FEES | 5,011 | 5,622 | 5,791 | 5,977 |
| CONTRACT SERVICES | 8,382 | 43,000 | 22,334 | 43,000 |
| WATER STUDIES | 10,000 | 10,000 | 70,000 | 70,000 |
| DIRECTORS EXPENSE | 0 | 100 | 22,235 | 100 |
| BOARD INSURANCE | 2,972 | 3,500 | 3,700 | 3,500 |
| HEALTH INSURANCE | 10,038 | 9,975 | 11,051 | 10,474 |
| LEGAL ADVERTISING | 79 | 500 | 514 | 500 |
| MISCELLANEOUS | 2,515 | 3,500 | 1,951 | 3,500 |
| OFFICE SUPPLIES | 1,416 | 3,500 | 2,003 | 3,500 |
| POSTAGE | 0 | 600 | 0 | 600 |
| RENT | 3,000 | 3,000 | 3,000 | 3,000 |
| SUBSCRIPTIONS | 25 | 400 | 16 | 400 |
| UTILITIES | 2,481 | 3,400 | 1,497 | 3,400 |
| WAGES/TAXES | 52,507 | 52,650 | 56,088 | 57,915 |
| WORKERS COMPENSATION | 7 | 400 | 400 | 400 |
| WEBSITE PROGRAMMING/MAINTENANCE | 600 | 800 | 600 | 800 |
| CONTINGENCY/FUTURE EXPENDITURES | 0 | 120,000 | 0 | 85,000 |
| TOTAL EXPENDITURES | <u>177,880</u> | <u>406,147</u> | <u>293,716</u> | <u>437,266</u> |
| REVENUE AND RESERVES OVER EXPENDITURES | <u>\$ 195,958</u> | <u>\$ 9,203</u> | <u>\$ 121,568</u> | <u>\$ 1,769</u> |
| EMERGENCY RESERVE (3%) | \$ 5,336 | \$ 12,184 | \$ 8,811 | \$ 13,118 |
| FUND BALANCE - ENDING | <u>\$ 447,804</u> | <u>\$ 450,159</u> | <u>\$ 565,896</u> | <u>\$ 563,359</u> |
| ENDING RECAP | | | | |
| Checking | \$ 455,073 | | | |
| Colotrust | 5,188 | | | |
| (Modified Accrual Basis) | <u>\$ 460,261</u> | | | |
| ASSESED VALUATION | | <u>\$ 364,278,670</u> | | <u>\$ 377,353,490</u> |
| Mill Levy | | <u>1.029</u> | | <u>1.056</u> |

LETTER OF BUDGET TRANSMITTAL

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Co 80203

Attached is the 2021 budget for **UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT** in El Paso County, submitted pursuant to section (29-1-113, C.R.S.) This budget was adopted on **November 3rd, 2020**. If there are any questions on the budget, please contact Tracy Doran at 719-510-0780, P.O. Box 428, Calhan, Colorado 80808. The mill levy certified to the County Commissioners is **1.056** mills (Temporary Mill Levy Reduction) for all general operating purposes (not including G.O. bonds and interest or contractual obligations approved at elections or other special revenues). Based on an assessed valuation of \$377,353,490.00, the property tax revenue subject to statutory limitation is \$ 398,485.00. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners.

Tracy Doran,  December 10th, 2020 A.D.
Office Manager

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the Upper Black Squirrel Creek Ground Water Management District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Upper Black Squirrel Creek Ground Water Management District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 377,353,490 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) **USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/10/2020 for budget/fiscal year 2021
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples) | LEVY ² | REVENUE ² |
|--|--------------------|----------------------|
| 1. General Operating Expenses ^H | 1.082 mills | \$ 408,296 |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < .026 > mills | \$ < 9,811 > |
| SUBTOTAL FOR GENERAL OPERATING: | 1.056 mills | \$ 398,485 |
| 3. General Obligation Bonds and Interest ^J | mills | \$ |
| 4. Contractual Obligations ^K | mills | \$ |
| 5. Capital Expenditures ^L | mills | \$ |
| 6. Refunds/Abatements ^M | mills | \$ |
| 7. Other ^N (specify): _____ | mills | \$ |
| _____ | mills | \$ |
| TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] | 1.056 mills | \$ 398,485 |

Contact person: (print) Tracy Doran Daytime phone: (719) 510-0780
Signed: *Tracy Doran* Title: Office Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

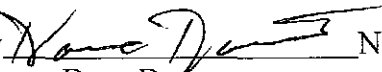
¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**UPPER BLACK SQUIRREL CREEK
GROUND WATER MANAGEMENT DISTRICT**

WRITTEN BUDGET MESSAGE

1. The Upper Black Squirrel Creek Ground Water Management District uses the modified accrual basis as its budgeting basis of accounting. Accounting records are maintained on a cash basis. There is only one general fund.
2. The District was established to provide for the management of the ground water resources of the area within the district. The district's activities consist of the review of permits for the use of ground water. The district is administered by a volunteer Board of Directors chosen from within the district.
3. Revenues of the District are from the general property tax, specific ownership tax and from interest.
4. Expenditures of the district consist of legal council and maintenance of an office. There is one part-time paid employee.
5. The budget has been compared to the Gallagher Amendment and the Tabor Amendment. The most restrictive limit is the Mill Levy, under the Tabor Amendment, and it has been used for maximum revenue for the budget year of 2021.

Upper Black Squirrel Creek Ground Water Management District

By  November 3rd, 2020
Dave Dofan
President

ATTEST:  November 3rd, 2020
Darrel Nily
Secretary

UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT
DISTRICT

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Upper Black Squirrel Creek Ground Water Management District has appointed J.R. Bond, Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, J.R. Bond, Treasurer, has submitted a proposed budget to this governing body on October 6th, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 3rd, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;


WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Upper Black Squirrel Creek Ground Water Management District, Colorado:

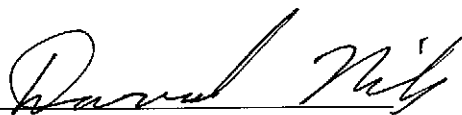
Section 1. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Upper Black Squirrel Creek Ground Water Management District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and Secretary and made a part of the public records of this District.

ADOPTED, this 3rd Day of November of 2020, A.D.



Dave Doran,
President

Attest: 

Darrel Nily,
Secretary

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Upper Black Squirrel Creek Ground Water Management District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 3rd, 2020 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$398,485.00 and;

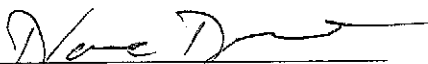
WHEREAS, the 2020, valuation for assessment of the Upper Black Squirrel Creek Ground Water Management District as certified by the County Assessor 377,353,490.00.

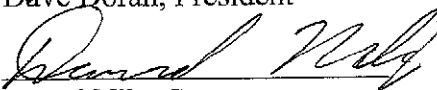
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Upper Black Squirrel Creek Ground Water Management District during the 2021 budget year, there is hereby a tax of 1.056 mills upon each dollar of the total valuation for the assessment of all taxable property within the Upper Black Squirrel Creek Ground Water Management District for the year 2020.

Section 2. That the President is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Upper Black Squirrel Creek Ground Water Management District as hereinabove determined and set.

Adopted this 3rd day of November, 2020, A.D.

Attest: 
Dave Doran, President

Attest: 
Darrel Nily, Secretary

**UPPER BLACK SQUIRREL CREEK
GROUND WATER MANAGEMENT DISTRICT**

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Upper Black Squirrel Creek Ground Water Management District has adopted the annual budget in accordance with the Local Government Budget Law, on November 3rd, 2020 and;

WHEREAS, the Upper Black Squirrel Creek Ground Water Management District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and:

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER BLACK SQUIRREL CREEK GROUND WATER MANAGEMENT DISTRICT, COLORADO.

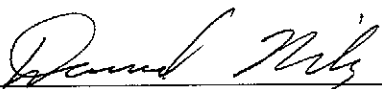
Section 1. That the following sum is hereby appropriated from the revenue to each fund for the purpose stated:

| | |
|--------------------|-----------------|
| Total General Fund | \$ 1,013,743.00 |
|--------------------|-----------------|

Adopted this 3rd day of November, 2020, A.D.



Dave Doran, President

Attest: 

Darrel Nily, Secretary